

UBS Gold Engle 8% Index

This Index provides a **risk-controlled investment** on gold, using an innovative **forward-looking rebalancing model** developed in partnership with Nobel Prize winner Dr. Robert Engle.

Taming volatility with gold

Gold is viewed as a **haven and diversifying asset**, offering protection against inflation and economic stress.

The Index's predictive volatility mechanism analyses financial market prices, to balance risk more effectively and **stabilise portfolio volatility**.



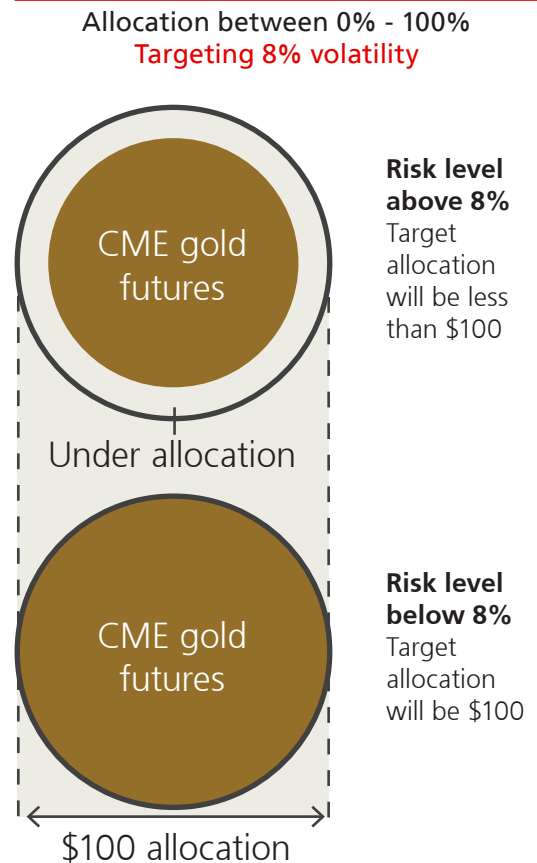
Dynamic exposure to Gold



Built in risk management with intraday observation



Innovative index construction based on Nobel Prize-winning research



For illustrative purposes

Measuring three types of volatility

Slow-Moving Volatility

The Index uses GARCH-style models with long term realized volatility data to predict daily volatility from historical patterns.

Time-of-Day Volatility

The Index accounts for time-of-day effects where volatility levels tend to be elevated at specific times of the day.

Intraday Volatility

The Index component focuses on short-term fluctuations observed within a single trading day or from the end of one trading day into the beginning of the next.

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