

# Nasdaq-100 Engle 8% Index

Factsheet as of May 2026

## Overview

Nasdaq-100 Engle 8% Index is designed to give investors dynamic balanced exposure to Nasdaq-100 futures without relying on market timing.

The Index utilizes innovative volatility forecasting models, powered by Dr. Engle's Nobel Prize winning research. 8% Volatility target is applied to control risk, using a procedure called "Volatility Control".

## Recent performance

The index gained 4.23% during the month of May. For the year, the index is up 6.19%.

## Key Facts

<b>Ticker</b>	UBENGL8
<b>Base Date</b>	January 3, 2000
<b>Live Date</b>	December 5, 2024
<b>Currency</b>	USD
<b>Asset Class</b>	Equity
<b>Exposure Type</b>	Excess return
<b>Rebalancing</b>	Daily
<b>Calculation Agent</b>	MerQube, Inc
<b>Index Sponsor</b>	UBS AG
<b>Index Fee</b>	0.5%

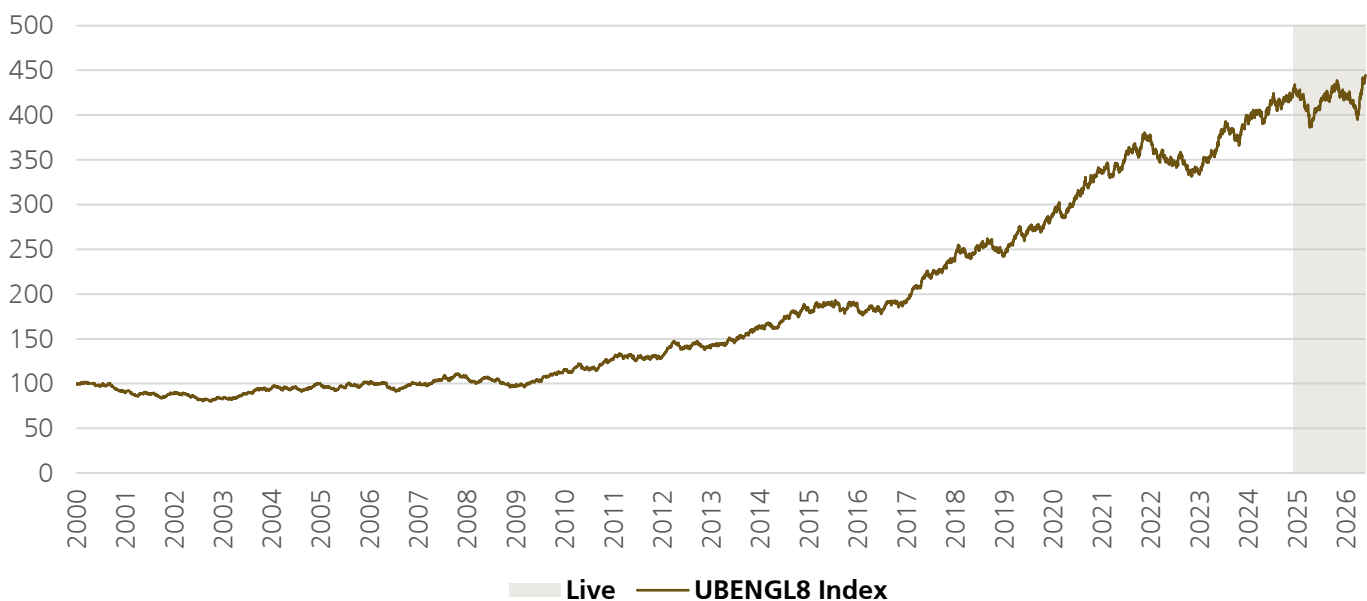
## Performance Summary

	YTD	1y	3y	5y	10y	Live	All
<b>Annualized Return</b>	6.19%	9.63%	5.80%	5.41%	9.13%	4.13%	5.81%
<b>Volatility</b>	8.93%	8.34%	8.27%	8.14%	8.12%	8.57%	8.11%
<b>Return / Risk</b>	0.69	1.15	0.70	0.66	1.13	0.48	0.72
<b>Max drawdown</b>	-	-	-	-	-	-	-21.31%

## Average 1 year performance (daily samples)

	2021	2022	2023	2024	2025	2026 YTD
<b>Index</b>	13.81%	-1.10%	6.48%	10.82%	1.68%	2.60%

## Backtested and Live performance



Source: UBS, MerQube. Back-tested data range: January 3, 2000 - May 29, 2026. Live (historical) data range : from December 5, 2024. See important disclosure on the following pages concerning the use of back-tested data, as well as Selected Risk Considerations. Past performance is not necessarily indicative of future performance.

# Nasdaq-100 Engle 8% Index

## Backtested monthly performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY
2000	-0.84%	1.77%	-0.23%	-0.53%	-2.60%	0.06%	0.33%	2.58%	-3.76%	-3.58%	-2.42%	-1.14%	<b>-10.08%</b>
2001	1.74%	-4.00%	-1.58%	2.80%	0.26%	-0.01%	-0.09%	-2.47%	-3.18%	1.30%	3.50%	0.33%	<b>-1.69%</b>
2002	1.16%	-2.26%	1.38%	-2.73%	-0.76%	-3.98%	-0.48%	0.56%	-1.98%	1.77%	3.30%	-2.61%	<b>-6.68%</b>
2003	0.73%	0.31%	0.01%	2.58%	3.15%	0.09%	2.06%	2.94%	-0.06%	1.91%	-1.00%	1.21%	<b>14.75%</b>
2004	1.67%	-0.96%	-0.88%	-0.75%	1.25%	1.93%	-3.56%	-0.89%	1.57%	2.20%	2.74%	1.45%	<b>5.74%</b>
2005	-3.96%	-0.37%	-1.33%	-2.18%	4.35%	-1.44%	4.88%	-1.65%	0.43%	-1.07%	3.11%	-1.41%	<b>-1.05%</b>
2006	1.83%	-1.29%	0.96%	-0.33%	-4.76%	-0.79%	-1.98%	2.22%	1.80%	2.24%	1.50%	-1.46%	<b>-0.32%</b>
2007	0.11%	-0.24%	0.33%	3.76%	1.85%	-0.21%	1.05%	0.78%	1.84%	2.50%	-2.32%	-0.61%	<b>9.05%</b>
2008	-4.55%	-1.15%	-0.19%	3.58%	2.27%	-2.85%	-0.59%	0.00%	-2.40%	-1.42%	-2.30%	-0.14%	<b>-9.57%</b>
2009	0.56%	-0.69%	2.61%	2.51%	1.05%	0.48%	3.63%	0.34%	2.04%	-0.37%	1.63%	2.50%	<b>17.47%</b>
2010	-1.87%	0.49%	4.91%	1.96%	-3.31%	-1.16%	1.72%	-2.14%	5.61%	2.75%	-0.36%	1.97%	<b>10.61%</b>
2011	2.44%	1.93%	-0.72%	0.96%	-0.81%	-2.12%	0.83%	0.31%	-2.06%	2.54%	-0.22%	-1.01%	<b>1.93%</b>
2012	4.97%	4.26%	3.70%	-0.97%	-4.03%	1.88%	-0.69%	2.89%	-0.31%	-2.21%	0.37%	-0.51%	<b>9.29%</b>
2013	1.45%	-0.06%	1.63%	0.29%	2.29%	-1.56%	3.47%	-0.43%	3.05%	2.54%	1.82%	1.46%	<b>17.03%</b>
2014	-1.82%	3.33%	-1.96%	-0.75%	3.09%	2.39%	0.88%	4.28%	-0.69%	0.78%	4.27%	-3.54%	<b>10.33%</b>
2015	-1.11%	4.98%	-1.48%	1.07%	1.01%	-1.88%	2.18%	-4.19%	-1.37%	5.29%	0.02%	-1.16%	<b>2.96%</b>
2016	-3.82%	-0.52%	3.34%	-2.10%	2.43%	-2.92%	4.42%	0.96%	0.98%	-1.67%	-0.09%	0.65%	<b>1.33%</b>
2017	3.93%	4.43%	1.36%	3.22%	3.46%	-2.03%	2.74%	1.49%	-0.55%	3.70%	0.59%	-0.02%	<b>24.46%</b>
2018	7.32%	-2.03%	-2.29%	-1.06%	2.45%	1.37%	1.05%	3.78%	-0.44%	-3.95%	0.38%	-2.88%	<b>3.21%</b>
2019	3.86%	1.12%	2.69%	4.08%	-4.35%	2.84%	1.54%	0.06%	-0.18%	1.83%	2.74%	0.54%	<b>17.78%</b>
2020	1.72%	-0.82%	-1.08%	3.67%	0.73%	3.28%	1.44%	4.31%	-1.34%	0.77%	3.27%	0.93%	<b>18.01%</b>
2021	0.09%	-2.09%	0.41%	2.99%	-0.58%	3.94%	1.21%	2.07%	-3.15%	3.92%	1.83%	-0.32%	<b>10.51%</b>
2022	-4.02%	-1.76%	1.38%	-2.79%	0.71%	-1.57%	2.15%	-1.39%	-2.70%	-0.29%	1.37%	-1.65%	<b>-10.24%</b>
2023	2.89%	0.78%	3.54%	-0.08%	3.89%	2.58%	1.69%	-1.48%	-3.08%	-1.14%	5.09%	2.69%	<b>18.44%</b>
2024	-0.57%	1.65%	0.60%	-3.19%	2.18%	3.15%	0.16%	0.21%	1.13%	-1.20%	1.70%	0.17%	<b>6.01%</b>
2025	-0.66%	-2.01%	-3.19%	-1.07%	2.96%	3.05%	1.09%	-1.01%	2.60%	1.66%	-2.41%	-1.59%	<b>-0.85%</b>
2026	0.46%	-1.96%	-2.67%	6.28%	4.23%								<b>6.19%</b>

## Performance statistic

Best Month Return	7.32%
Worst Month Return	-4.76%
Months with Positive Return	57.10%
<b>Maximum Drawdown</b>	<b>-21.31%</b>

Source: UBS, MerQube. Back-tested data range: January 3, 2000 – May 29, 2026. Live (historical) data range : from December 5, 2024. See important disclosure on the following pages concerning the use of back-tested data, as well as Selected Risk Considerations. Past performance is not necessarily indicative of future performance.

## Selected risk considerations

The Index is rules-based and cannot be invested into directly. The Index is not guaranteed to succeed at meeting its objectives.

There is no assurance that the strategy on which the Index is based will be successful in producing positive returns. The Index may not rise in value and may not outperform any alternative portfolio or strategy that tracks the index components.

The Index relies on a risk control methodology and could underperform indices that do not have a risk control overlay.

The intraday rebalancing of some of the Index's components can lead to underperformance when markets exhibit non-trending behavior. For example, if equities included in the index experience a sharp decline followed by a sharp recovery within the same day, the intraday drawdown control mechanism may cause the Index to underperform similar indices that do not have such an intraday drawdown control mechanism.

The Index has exposure to Nasdaq-100 futures, which may be volatile and decline in value.

By design, multi-asset indices tend to have lower correlations to equity markets. Compared to equity-only strategies, a diversified multi-asset strategy may underperform in highly bullish equity markets.

Risks of multi-asset investing include but are not limited to market risk, credit risk, interest rate risk, and foreign exchange risk. Correlations of returns among different asset classes may deviate from historical patterns. Geopolitical events and policy shocks pose risks that can reduce asset returns. Valuations may be adversely affected during times of high market volatility, thin liquidity, and economic dislocation.

The Index uses leverage which may amplify market movements in both directions. Investors may be overexposed to negative market conditions and therefore bear amplified losses.

The Index is an excess return index and is comprised of futures contracts, which include implicit financing costs. The financing cost reflects the cost of funding a hypothetical investment in the asset underlying a futures contract. Any increase in market interest rates is expected to increase this implicit financing cost. Such implicit financing costs will adversely affect the performance of relevant future contract and of the Index consequently.

The Index has a limited performance history and may perform in unanticipated ways. [Past performance is no indication or guarantee of future performance. No actual investment which allowed tracking of the performance of the Index was possible before July 16, 2025. All Index data prior to that date is based on back-tested performance.]

"Back-tested performance" refers to simulated performance data provided as an illustration of how the Index would have performed during the relevant period had the Index administrator calculated the Index using the current Index methodology. Such simulated performance data has inherent limitations, as the simulated data is produced by the retroactive application of a back-tested

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The actual performance of the Index or any financial products that reference the Index may vary significantly from the back-tested performance data.

Although the Index employs a mechanism designed to limit its volatility, no assurance can be given that it will achieve its target. The effect of the volatility-limiting mechanism may be to reduce the performance of the Index in rising markets. The actual realized volatility may be greater or less than the Index's volatility target, which may impact negatively the performance of the Index.

The Index may have greater than 100% exposure (up to 200%) to its components at any time as a result of the volatility control mechanism, which may exacerbate losses and potential deleveraging triggered by the volatility control mechanism may increase the time to recover from a drawdown event.

UBS is the Index Sponsor. MerQube, Inc, the calculation agent for all indices administered by MerQube UK Limited (collectively "MerQube") calculates the Nasdaq-100 Engle 8% Index for UBS AG. MerQube administers and oversees the rulebook that governs the operations of the Index. UBS would be expected to hedge any financial instruments and obligations linked to the Index. In such roles, the economic interests of UBS and its affiliates are potentially adverse to the interests of a purchaser of any such instrument or obligation linked to the Index.

Disruption events may impact the calculation of the Index.

The Index and its components deduct transaction and replication costs, each calculated and deducted on a daily basis based on predefined levels and rules. The costs cover, among other things, rebalancing and replication. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the leverage of the Index, which may be as high as 200%, the performance of the underlying components, and other market conditions.

The Index performance reflects transaction (based on notional positions) and rebalancing (based on turnover) costs at rates that may vary based on the underlying assets at the Index level and also within certain underlying assets. Because certain costs are based on turnover, such costs are not predictable and may increase substantially in the future, especially during periods of market stress. The transaction and rebalancing costs will reduce the potential positive change in the level of the Index and increase the potential negative change in the level of the Index.

Publicly available information on the Index and its methodology is limited. A copy of the Index methodology will be provided upon request through your advisor, broker or other professional financial representative.

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