

# UBS Multi Asset Engle 6% Index

The Index provides multi asset diversification with risk weighted approach using innovative forward-looking rebalancing model developed by UBS in partnership Dr. Robert Engle.



Diversified multi asset exposure



Built in risk management and low volatility



Innovative research in index construction

## Index construction

### 1 Risk exposure

The index portfolio starts with a fixed risk exposure across three asset classes.

Risk exposures are rebalanced monthly.



US equities | **Growth asset**

Risk exposure

S&P 500 futures  
UBS US Equity Engle 10% Index

60%



US bonds | **Defensive asset**

U.S. 10-Year Treasury Notes futures  
UBS US Dynamic Bond EMA Index

30%



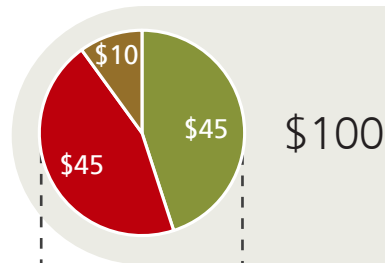
Gold | **Diversifying asset**

Gold futures  
UBS Gold Engle 10% Index

10%

### 2 Target allocation

A dollar "target allocation" is calculated for each asset class based on the risk exposure contribution prescribed in Step 1. Target allocation depends on the asset risk level and cross-correlation between assets.

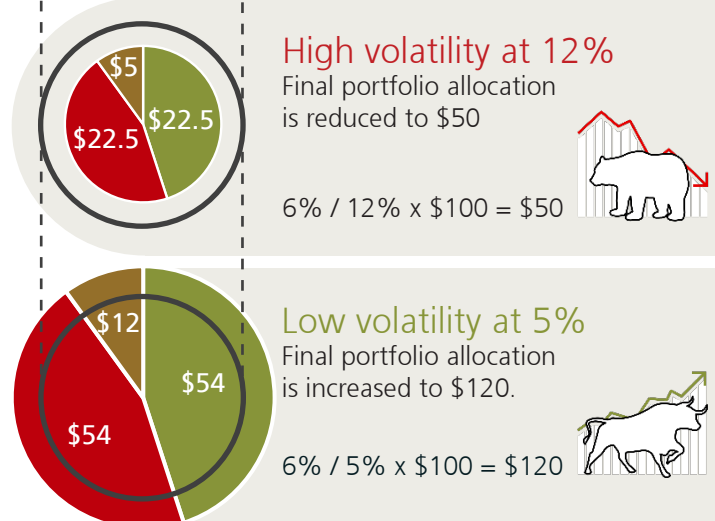


### 3 Final portfolio allocation

Finally, the index uses Dr. Engle's predictive volatility control model to better forecast volatility and correlation across assets, adjusting allocation as financial market conditions change.

During high volatility, allocation is reduced while low volatility, allocation is increased, up to \$200.

The index aims to keep the final portfolio allocation within 6% risk target.



For illustrative purposes

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